



Ref - TAC/SECTL/BSE/2016/

25<sup>th</sup> May, 2016

The Manager  
Department of Corporate Relations  
Bombay Stock Exchange Ltd.  
1 Floor,  
Dalal Street  
Mumbai 400 001.

Dear Sir,

Scrip Code 506808 – Audited Financial Results for the year ended 31<sup>st</sup> March, 2016

1. Audited Financial Results

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Audited Financial Results of our Company for the year ended 31<sup>st</sup> March, 2016, which was approved by the Board of Directors at the meeting held this evening.

During the financial year, the settlement offered by the Edelweiss Asset Reconstruction Company Limited was completed with regard to two of the three pending Term Loan Assets acquired by them and the concessions and the interim interest benefits were accounted as extra-ordinary income.

We also enclose the Report of the Statutory Auditors together with Form A.

2. Dividend

Due to the Accumulated Losses the Board has not recommended the Dividend for the year ended 31<sup>st</sup> March, 2016.

This for your kind information and doing the needful.

Thanking you

Yours Faithfully  
For TUTICORIN ALKALI CHEMICALS  
AND FERTILIZERS LIMITED

  
S. RAGHAVAN  
COMPANY SECRETARY &  
COMPLIANCE OFFICER

Encl: as above

**Tuticorin Alkali Chemicals and Fertilizers Limited**

88 Mount Road Guindy Chennai 600 032 India Tel +91 44 22352513 Fax +91 44 22352163  
CIN : L24119TN1971PLC006083 Email : info@tacfert.com Website : www.tacfert.in

## FORM A

Pursuant to Regulation 33 of SEBI (Listing and Disclosure Requirements) Regulations 2015

- |   |   |   |
|---|---|---|
| 1 | Name of the Company                           | Tuticorin Alkali Chemicals and Fertilizers Limited<br>Scrip Code 506808<br>CIN L24119TN1971PLC006083<br>Registered Office SPIC House<br>88, Mount Road<br>Guindy<br>Chennai – 600 032 |
| 2 | Annual Financial Statement for the year ended | 31 <sup>st</sup> March, 2016  |
| 3 | Type of Audit Observation                     | Unmodified  |
| 4 | Frequency of Observation                      | Not Applicable  |

For TUTICORIN ALKALI CHEMICALS  
AND FERTILIZERS LIMITED

*G. Ramachandran*

G RAMACHANDRAN  
DIN 00051999  
Managing Director

*S. Nandakumar*

S. NANDAKUMAR  
Chief Financial Officer

*B. Narendran*

B NARENDRAN  
DIN 01159394  
Chairman, Audit Committee

Auditors of the Company

Refer our Audit Report dated 25<sup>th</sup> May, 2016

For CNGSN & ASSOCIATES LLP  
Chartered Accountants  
Firm Registration No.004915S

C N GANGADARAN  
PARTNER  
Membership No.11205



Chennai  
25<sup>th</sup> May, 2016

Dr. C.N. GANGADARAN  
B.Com., FCA, MBIM (Lond.), Ph.d.

S. NEELAKANTAN  
B.Com., FCA

R. THIRUMALMARUGAN  
M.Com., FCA

G. CHELLA KRISHNA  
M.Com., FCA, PGPM

## CNGSN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

"Agastyar Manor"

New No.20, Old No.13, Raja Street,  
T.Nagar, Chennai - 600 017.

Tel. : 91-44-2431 1480. Fax : 91-44-2431 1485

Website : www.cngsn.com

D. KALAIALAGAN  
B.Com., FCA

B. RAMAKRISHNAN  
B.Com., FCA, Grad. CWA

V. VIVEK ANAND  
B.Com., FCA

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

Board of Directors of TUSICORIN ALKALI CHEMICALS AND FERTILIZERS LIMITED

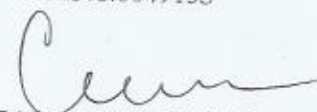
We have audited the quarterly financial results of TUSICORIN ALKALI CHEMICALS AND FERTILIZERS LIMITED (the company) for the quarter ended March 31, 2016 and the year to date results for the period from April 1, 2015 to March 31, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016.

For CNGSN & ASSOCIATES LLP  
Chartered Accountants  
F.R.No.004915S



C N GANGADARAN  
Partner  
Memb.No.011205

Place: Chennai  
Dated: 25<sup>th</sup> May 2016

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 - MARCH - 2016

CIN - L24119TN1971PLC006083

PART - I

(Rs. in Lakhs)

Sl. No	Particulars	3 Months ended 31.03.2016		Corresponding 3 Months ended in the previous Year 31.03.2015		Year to Date figures for the Current year ended 31.03.2016		Previous Year ended 31.03.2015	
		Audited	Un-Audited	Un-Audited	Audited	Audited	Audited	Audited	Audited
1	<b>Income from operations</b>								
(a)	Net sales/income from operations (Net of excise duty)	3,670.32	3,821.10	2,284.84	15,653.59	13,236.16			
(b)	Other operating income	-	-	-	-	-			
	<b>Total income from operations (net)</b>	<b>3,670.32</b>	<b>3,821.10</b>	<b>2,284.84</b>	<b>15,653.59</b>	<b>13,236.16</b>			
2	<b>Expenses</b>								
(a)	Cost of materials consumed	2,070.74	2,197.14	2,525.84	8621.12	8715.84			
(b)	Purchases of stock-in-trade	(285.39)	(167.74)	(1,755.64)	(501.84)	(1218.89)			
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	338.42	267.49	526.10	1070.34	1259.05			
(d)	Employee benefits expense	898.83	885.69	932.54	3619.53	3280.37			
(e)	Power and Fuel	60.02	49.76	(99.60)	211.78	199.04			
(f)	Depreciation and amortisation expense	1,774.15	1,059.49	715.38	4456.50	2550.44			
(g)	Other expenses	4,876.77	4291.83	2844.62	17477.43	14785.95			
	<b>Total expenses</b>	<b>(1,206.45)</b>	<b>(470.73)</b>	<b>(559.78)</b>	<b>(1823.84)</b>	<b>(1549.69)</b>			
3	<b>Profit / (Loss) from Operations before other income, finance costs &amp; Exceptional items (1±2)</b>	<b>53.24</b>	<b>16.62</b>	<b>651.73</b>	<b>105.64</b>	<b>679.36</b>			
4	Other income	(1,153.21)	(454.11)	91.95	(1718.20)	(870.33)			
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)</b>	<b>(155.44)</b>	<b>232.00</b>	<b>150.02</b>	<b>512.85</b>	<b>841.37</b>			
	Finance Costs	(997.77)	(686.11)	(58.07)	(2231.05)	(1711.70)			
6	<b>Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)</b>								
7	Exceptional items								
8	<b>Profit / (Loss) from Ordinary Activities before tax (7-8)</b>	<b>(997.77)</b>	<b>(686.11)</b>	<b>(58.07)</b>	<b>(2,231.05)</b>	<b>(1711.70)</b>			
9									



**TUTICORIN ALKALI CHEMICALS AND FERTILIZERS LIMITED**  
Registered and Principal Office : SPIC House, 88, Mount Road, Guindy, Chennai 600 032

Website : www.tacfert.in ; E mail : info@tacfert.com

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 - MARCH - 2016**  
CIN - L24119TN1971PLC006083

PART - I		(Rs. in Lakhs)				
		3 Months ended 31.03.2016	Previous Quarter ended 31.12.2015	Corresponding 3 Months ended in the previous Year 31.03.2015	Year to Date figures for the Current year ended 31.03.2016	Previous Year ended 31.03.2015
Sl. No	Particulars	Audited	Un-Audited	Un-Audited	Audited	Audited
10	Tax expense	-	-	-	-	-
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(997.77)	(686.11)	(58.07)	(2231.05)	(1711.70)
12	Extraordinary items (net of tax expense)	5,594.86	-	-	5,594.86	-
13	Net Profit / (Loss) for the period (11-12)	4,597.09	(686.11)	(58.07)	3363.81	(1711.70)
14	Paid-up equity share capital					
	Preference Share (Nominal value of Rs. 100 / share)	2,300.00	2,300.00	2,300.00	2,300.00	2,300.00
	Equity Share (Nominal value of Rs. 10 / share)	1,482.75	1,482.75	1,482.75	1,482.75	1,482.75
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting Year	-	-	-	-	(19,199.74)
16	Earnings per Share (before extraordinary items)					
(a)	Basic	(6.74)	(4.64)	(0.39)	(15.08)	(11.57)
(b)	Diluted	(6.74)	(4.64)	(0.39)	(15.08)	(11.57)
ii	Earnings per Share (after extraordinary items)					
(a)	Basic	31.07	(4.64)	(0.39)	22.73	(11.57)
(b)	Diluted	31.07	(4.64)	(0.39)	22.73	(11.57)



**BALANCE SHEET FOR THE YEAR ENDED 31 - MARCH - 2016**

(Rs. in Lakhs)

Particulars	12 Months ended 31.03.2016	Corresponding 12 Months ended in the previous Year 31.03.15
	Audited	Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) : Shareholders' Funds</b>		
a) Share Capital	3,782.75	3,782.75
b) Reserves and Surplus	(15,835.93)	(19,199.74)
c) Money received against share warrants	-	-
<b>(2) Share application money pending allotment</b>	-	-
<b>(3) Non-Current Liabilities</b>		
a) Long-term borrowings	1,047.30	1,047.30
b) Deferred tax liabilities (DTL)	1,912.21	2,013.92
c) Other Long term liabilities	-	-
d) Long-term provisions	620.83	689.78
<b>(4) Current Liabilities</b>		
a) Short-term borrowings	651.07	809.68
b) Trade Payables	9,551.89	4,898.49
c) Other current liabilities	10,405.88	16,609.05
d) Short-term provisions	-	-
<b>TOTAL</b>	<b>12,136.00</b>	<b>10,651.23</b>



BALANCE SHEET FOR THE YEAR ENDED 31 - MARCH - 2016

Particulars	(Rs. in Lakhs)	
	12 Months ended 31.03.2016	Corresponding 12 Months ended in the previous Year 31.03.15
	Audited	Audited
<b>II. ASSETS</b>		
(1) Non-Current Assets		
a) Fixed Assets		
(i) Tangible assets	2,706.54	2,579.58
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	568.02	77.40
(iv) Intangible assets under development	-	-
b) Non-current investments	-	-
c) Deferred tax assets (Restricted to DTL)	1,912.21	2,013.92
d) Long-term loans and advances	761.08	547.96
e) Other non-current assets	-	-
(2) Current assets		
a) Current investments	0.05	0.05
b) Inventories	3,955.65	2,927.56
c) Trade receivables	1,828.65	900.45
d) Cash and cash equivalents	20.75	40.58
e) Short-term loans and advances	383.05	1,563.73
f) Other current assets	-	-
<b>TOTAL</b>	<b>12,136.00</b>	<b>10,651.23</b>
<b>III. Contingent Liabilities and Commitments</b>	<b>4,118.04</b>	<b>4,456.90</b>

- Plants were shut down on 27th March 2016 for Annual Maintenance and will start by mid May 2016.
  - Extraordinary items represents concessions offered by M/s Edelweiss Asset Reconstruction Company for early settlement of the loan assets acquired by them and write back of interest amounts charged on the term loans in the previous years.
  - The figures of the last quarter ended 31-Mar-2016 are the balancing figures between the audited figures in respect of the financial year 2015-16 and the published year to date figures upto the third quarter ended 31-Dec-2015 of the current financial year.
  - There was no investor complaint pending at the beginning of the quarter. No fresh complaint has been received during the quarter.
  - Previous period figures have been re-grouped / re-classified wherever necessary.
- The above financial results have been audited by Statutory Auditors of the Company and the same was reviewed and recommended by the Audit Committee and taken on record at the meeting of the Board of Directors held on 25th May 2016.



Chennai  
25th May, 2016

*G. Ramachandran*

G. RAMACHANDRAN  
MANAGING DIRECTOR

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 - MARCH - 2016

CIN - L24119TN1971PLC006083

PART - II

Sl. No	Particulars	(Rs. in Lakhs)				
		3 Months ended 31.03.2016	Previous Quarter ended 31.12.2015	Corresponding 3 Months ended in the previous Year 31.03.2015	Year to Date figures for the Current year ended 31.03.2016	Previous Year ended 31.03.2015
		Audited	Un-Audited	Un-Audited	Audited	Audited
A	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public Shareholding					
	-Number of Shares	8,115,717	8,115,717	8,115,717	8,115,717	8,115,717
	-Percentage of shareholding	54.85	54.85	54.85	54.85	54.85
2	Promoters and promoter group shareholding					
	a) Pledged / Encumbered					
	-Number of shares	6,680,113	6,680,113	6,680,113	6,680,113	6,680,113
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the -company)	45.15	45.15	45.15	45.15	45.15
	b) Non-encumbered					
	-Number of shares	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the -company)	-	-	-	-	-

Particulars	3 months ended 31.03.2016
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	
Received during the quarter	
Disposed of during the quarter	
Remaining unresolved at the end of the quarter	NIL

