



Ref: TFL/SECTL/2017

31st Jan, 2017

The Secretary
Bombay Stock Exchange Limited
Department of Corporate Services
P.J.Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Scrip code **506808** - Unaudited Financial
Results for the quarter ended 31st Dec., '16

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board at its meeting held today have approved the unaudited financial results for the quarter ended 31st December, 2016.

The said financial results and the **Limited Review** Report of the Statutory Auditors for the said period are enclosed for your doing the needful.

Thanking you,

Yours faithfully,
For TUTICORIN ALKALI CHEMICALS
AND FERTILIZERS LIMITED

S.RAGHAVAN
COMPANY SECRETARY &
COMPLIANCE OFFICER

Encl:

Tuticorin Alkali Chemicals and Fertilizers Limited

88 Mount Road Guindy Chennai 600 032 India Tel +91 44 22352513 Fax +91 44 22352163
CIN : L24119TN1971PLC006083

Email : info@tacfert.com

Website : www.tacfert.in

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CNGSN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

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New No.20, Old No.13, Raja Street,

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V. VIVEK ANAND
B.Com., FCA

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial results of **TUTICORIN ALKALI CHEMICALS AND FERTILIZERS LIMITED** for the quarter ended 31st December 2016, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the company's management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNGSN & Associates LLP
Chartered Accountants
F.R.No.004915S

Place: Chennai
Dated : 31/01/2017




C.N.GANGADARAN
Partner
Memb.No.11205



TUTICORIN ALKALI CHEMICALS AND FERTILIZERS LIMITED
 Registered and Principal Office : SPIC House, 88, Mount Road, Guindy, Chennai 600 032
 Website : www.tacfert.in ; E mail : info@tacfert.com

STATEMENT OF UN-AUDITED FINANCIAL RESULTS
 FOR THE THIRD QUARTER ENDED 31-DECEMBER-2016
 CIN - L24119TN1971PLC006083

PART - I	Sl. No	Particulars	(Rs. in Lakhs)					
			3 Months ended 31.12.2016	Previous Quarter ended 30.09.2016	Corresponding 3 Months ended in the previous Year 31.12.2015	Year to Date figures for the Current year ended 31.12.2016	Year to Date figures for the Previous year ended 31.12.2015	Previous Year ended 31.03.2016
			Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1		Income from operations						
(a)		Net sales/income from operations (Net of excise duty)	3,796.34	3,794.33	3,821.10	9899.66	11983.27	15653.59
(b)		Other operating income	-	-	-	-	-	-
		Total income from operations (net)	3,796.34	3794.33	3,821.10	9899.66	11983.27	15653.59
2		Expenses						
(a)		Cost of materials consumed	1,367.79	2,329.68	2,197.14	4863.17	6550.38	8821.12
(b)		Purchases of stock-in-trade	-	-	-	-	-	-
(c)		Changes in inventories of finished goods, work-in-progress and stock-in-trade	222.07	(633.58)	(167.74)	(574.94)	(236.45)	(501.84)
(d)		Employee benefits expense	280.56	228.42	267.49	740.23	731.94	1070.34
(e)		Power and Fuel	1147.26	1136.66	885.69	2886.83	2720.71	3619.53
(f)		Depreciation and amortisation expense	52.94	52.95	49.76	158.83	151.76	211.78
(g)		Other expenses	1020.24	1083.46	1059.49	2839.13	2682.33	4456.50
		Total expenses	4090.86	4197.59	4291.83	10913.25	12600.67	17477.43
3		Profit / (Loss) from Operations before other income, finance costs & Exceptional items (1±2)	(294.52)	(403.26)	(470.73)	(1013.59)	(617.40)	(1823.84)
4		Other Income	21.82	21.32	16.62	56.79	52.40	105.64
5		Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)	(272.70)	(381.94)	(454.11)	(956.80)	(565.00)	(1718.20)
6		Finance Costs	24.83	17.26	232.00	64.17	668.29	512.85
7		Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	(297.53)	(399.20)	(686.11)	(1020.97)	(1233.29)	(2231.05)
8		Exceptional Items	-	-	-	-	-	-
9		Profit / (Loss) from Ordinary Activities before tax (7-8)	(297.53)	(399.20)	(686.11)	(1020.97)	(1233.29)	(2231.05)



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STATEMENT OF UN-AUDITED FINANCIAL RESULTS
FOR THE THIRD QUARTER ENDED 31-DECEMBER-2016
CIN - L24119TN1971PLC006083

PART - I

Sl. No	Particulars	(Rs. in Lakhs)					
		3 Months ended 31.12.2016	Previous Quarter ended 30.09.2016	Corresponding 3 Months ended in the previous Year 31.12.2015	Year to Date figures for the Current year ended 31.12.2016	Year to Date figures for the Previous year ended 31.12.2015	Previous Year ended 31.03.2016
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
10	Tax expense	-	-	-	-	-	-
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(297.53)	(399.20)	(686.11)	(1020.97)	(1233.29)	(2231.05)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	5,594.86
13	Net Profit / (Loss) for the period (11-12)	(297.53)	(399.20)	(686.11)	(1020.97)	(1233.29)	3363.81
14	Paid-up equity share capital	2300.00	2300.00	2300.00	2300.00	2300.00	2300.00
	Preference Share (Nominal value of Rs. 100 / share)	1482.75	1482.75	1482.75	1482.75	1482.75	1482.75
	Equity Share (Nominal value of Rs. 10 / share)						
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting Year	-	-	-	-	-	(15835.93)
16	Earnings per Share (before extraordinary items) (1,47,95,830 shares of Rs. 10 /- each) (not annualised)						
(a)	Basic	(2.01)	(2.70)	(4.64)	(6.90)	(8.34)	(15.08)
(b)	Diluted	(2.01)	(2.70)	(4.64)	(6.90)	(8.34)	(15.08)
ii	Earnings per Share (after extraordinary items) (1,47,95,830 shares of Rs. 10 /- each) (not annualised)						
(a)	Basic	(2.01)	(2.70)	(4.64)	(6.90)	(8.34)	22.73
(b)	Diluted	(2.01)	(2.70)	(4.64)	(6.90)	(8.34)	22.73

- a) The Company is implementing a Sea Water RO plant in Tuticorin for production of industrial water meant for plant operations to tide over water scarcity.
- b) The Company had submitted application for enrolment of existing tax payer in Tamil Nadu under GST portal, got registered and obtained provisional "td".
- c) There was no investor complaint pending at the beginning of the quarter. No fresh complaint has been received during the quarter.
- d) Previous period figures have been re-grouped / re-classified wherever necessary.
- e) The Statutory Auditors of the Company have carried out a "Limited Review" of the financial results of the Company and the same was reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 31st January 2017.

STATEMENT OF UN-AUDITED FINANCIAL RESULTS
FOR THE THIRD QUARTER ENDED 31-DECEMBER-2016
 CIN - L24119TN1971PLC006083



PART - II

Sl. No	Particulars	(Rs. in Lakhs)				
		3 Months ended 31.12.2016	Previous Quarter ended 30.09.2016	Corresponding 3 Months ended in the previous Year 31.12.2015	Year to Date figures for the Current year ended 31.12.2016	Year to Date figures for the Previous year ended 31.12.2015
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	-Number of Shares	8,115,717	8,115,717	8,115,717	8,115,717	8,115,717
	-Percentage of shareholding	54.85	54.85	54.85	54.85	54.85
2	Promoters and promoter group shareholding					
	a) Pledged / Encumbered					
	-Number of shares	6,680,113	6,680,113	6,680,113	6,680,113	6,680,113
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the -company)	45.15	45.15	45.15	45.15	45.15
	b) Non-encumbered					
	-Number of shares	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the -company)	-	-	-	-	-

	Particulars	3 months ended 31.12.2016
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	} NIL
	Received during the quarter	
	Disposed of during the quarter	
	Remaining unresolved at the end of the quarter	

G. Ramachandran
G. RAMACHANDRAN
 MANAGING DIRECTOR