TUTICORIN ALKALI CHEMICALS AND FERTILIZERS LIMITED

CIN - L24119TN1971PLC006083

Registered and Principal Office : SPIC House, 88, Mount Road, Guindy, Chennai 600 032

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30-JUNE-2015

PART - I (Rs. in Lakhs)

Sl. No		Particulars	3 Months ended 30.06.2015	Previous Quarter ended 31.03.2015	Corresponding 3 Months ended in the previous Year 30.06.2014	Previous Year ended 31.03.2015
			Un-Audited	Un-Audited	Un-Audited	Audited
1		**Income from operations**				
	(a)	Net sales/income from operations (Net of excise duty)	**3,366.58**	2,284.84	5,282.39	13236.16
	(b)	Other operating income	**-**	-	-	-
		Total income from operations (net)	**3,366.58**	2,284.84	5,282.39	13236.16
2		**Expenses**				
	(a)	Cost of materials consumed	**1,609.23**	2,525.84	3,354.30	8715.84
	(b)	Purchases of stock-in- trade	**-**	-	-	-
	(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	**294.30**	(1,755.64)	(312.09)	(1218.89)
	(d)	Employee benefits expense	**215.43**	526.10	291.18	1259.05
	(e)	Power and Fuel	**688.40**	932.54	1,137.56	3280.37
	(f)	Depreciation and amortisation expense	**49.76**	(99.60)	99.55	199.04
	(g)	Other expenses	**596.96**	715.38	667.86	2550.44
		Total expenses	**3,454.08**	2,844.62	5,238.36	14785.85
3		**Profit / (Loss) from Operations before other Income, finance costs & Exceptional items (1±2)**	**(87.50)**	(559.78)	44.03	(1549.69)
4		Other Income	**10.89**	651.73	8.68	679.36
5		**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)**	**(76.61)**	91.95	52.71	(870.33)
6		Finance Costs	**216.32**	150.02	254.42	841.37
7		**Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)**	**(292.93)**	(58.07)	(201.71)	(1711.70)
8		Exceptional Items	**-**	-	-	-
9		**Profit / (Loss) from Ordinary Activities before tax (7-8)**	**(292.93)**	(58.07)	(201.71)	(1711.70)
10		Tax expense	**-**	-	-	-
11		**Net Profit / (Loss) from Ordinary Activities after tax (9-10)**	**(292.93)**	(58.07)	(201.71)	(1711.70)
12		Extraordinary Items (net of tax expense)	**-**	-	-	-
13		**Net Profit / (Loss) for the period (11-12)**	**(292.93)**	(58.07)	(201.71)	(1711.70)
14		Paid-up equity share capital				
		Preference Share (Nominal value of Rs.100 / share)	**2300.00**	2300.00	2300.00	2300.00
		Equity Share (Nominal value of Rs.10 / share)	**1482.75**	1482.75	1482.75	1482.75
15		Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting Year	**-**	-	-	(19,199.74)
16	i	**Earnings per Share (before extraordinary items) (1,47,95,830 shares of Rs. 10 /- each) (not annualised)**				
	(a)	Basic	**(1.98)**	(0.39)	(1.36)	(11.57)
	(b)	Diluted	**(1.98)**	(0.39)	(1.36)	(11.57)
	ii	**Earnings per Share (after extraordinary items) (1,47,95,830 shares of Rs. 10 /- each) (not annualised)**				
	(a)	Basic	**(1.98)**	(0.39)	(1.36)	(11.57)
	(b)	Diluted	**(1.98)**	(0.39)	(1.36)	(11.57)

PART - II (Rs. in Lakhs)

Sl. No		Particulars	3 Months ended 30.06.2015	Previous Quarter ended 31.03.2015	Corresponding 3 Months ended in the previous Year 30.06.2014	Previous Year ended 31.03.2015
			Un-Audited	Un-Audited	Un-Audited	Audited
A		**PARTICULARS OF SHAREHOLDING**				
1		Public Shareholding				
		-Number of Shares	8,115,717	8,115,717	8,115,717	8,115,717
		-Percentage of shareholding	54.85	54.85	54.85	54.85
2		Promoters and promoter group shareholding				
	a)	Pledged / Encumbered				
		-Number of shares	6,680,113	6,680,113	6,680,113	6,680,113
		-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
		-Percentage of shares (as a % of the total share capital of the -company)	45.15	45.15	45.15	45.15
	b)	Non-encumbered				
		-Number of shares	-	-	-	-
		-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
		-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-

		Particulars	3 months ended 30.06.2015
B		**INVESTOR COMPLAINTS**	
		Pending at the beginning of the quarter	NIL
		Received during the quarter	
		Disposed of during the quarter	
		Remaining unresolved at the end of the quarter	

Notes :

a) Plant is in operation continuously since restart on 24th May 2015.

b) The Board took on record the agreement for the technology licence and basic engineering package for a Co2 recovery project.

c) There was no investor complaint pending at the beginning of the quarter. No fresh complaint has been received during the quarter.

d) Previous period figures have been re-grouped / re-classified wherever necessary.

e) The above financial results have been reviewed by Statutory Auditors of the Company and the same was reviewed and recommended by the Audit Committee and taken on record at the meeting of the Board of Directors held on 31st July, 2015.

Place : Chennai

Date : 31st July, 2015

G.RAMACHANDRAN

MANAGING DIRECTOR