



Ref: TFL/SECTL/2016

4th August, 2016

The Secretary
Bombay Stock Exchange Limited
Department of Corporate Services
P.J.Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Scrip code **506808** - Unaudited Financial
Results for the quarter ended 30th June., '16

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board at its meeting held late this evening have approved the unaudited financial results for the quarter ended 30th June, 2016.

The said financial results and the **Limited Review** Report of the Statutory Auditors for the said period are enclosed for your doing the needful.

Thanking you,

Yours faithfully,
For TUTICORIN ALKALI CHEMICALS
AND FERTILIZERS LIMITED

S.RAGHAVAN
COMPANY SECRETARY &
COMPLIANCE OFFICER

Encl:

Tuticorin Alkali Chemicals and Fertilizers Limited

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CIN : L24119TN1971PLC006083

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CNGSN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial results of **TUTICORIN ALKALI CHEMICALS AND FERTILIZERS LIMITED** for the quarter ended 30TH June 2016, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the company's management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNGSN & Associates LLP
Chartered Accountants
F.R.No.004915S



C.N.GANGADARAN
Partner
Memb.No.11205

Place: Chennai
Dated: 04.08.2016

TUTICORIN ALKALI CHEMICALS AND FERTILIZERS LIMITED
Registered and Principal Office : SPIC House, 88, Mount Road, Guindy, Chennai 600 032

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STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30-JUNE-2016
CIN - L24119TN1971PLC006083

PART - I

Sl. No	Particulars	(Rs. in Lakhs)			
		3 Months ended 30.06.2016	Previous Quarter ended 31.03.2016	Corresponding 3 Months ended in the previous Year 30.06.2015	Previous Year ended 31.03.2016
		Un-Audited	Audited	Un-Audited	Audited
1	Income from operations				
(a)	Net sales/income from operations (Net of excise duty)	2,308.98	3,670.32	3,366.58	15653.59
(b)	Other operating income	-	-	-	-
	Total income from operations (net)	2,308.98	3,670.32	3,366.58	15653.59
2	Expenses				
(a)	Cost of materials consumed	1,165.71	2,070.74	1,609.23	8621.12
(b)	Purchases of stock-in-trade	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(163.43)	(265.39)	294.30	(501.84)
(d)	Employee benefits expense	231.24	338.42	215.43	1070.34
(e)	Power and Fuel	602.90	898.83	688.40	3619.53
(f)	Depreciation and amortisation expense	52.94	60.02	49.76	211.78
(g)	Other expenses	735.43	1,774.15	596.96	4456.50
	Total expenses	2,624.79	4,876.77	3,454.08	17477.43
3	Profit / (Loss) from Operations before other Income, finance costs & Exceptional items (1+2)	(315.81)	(1,206.45)	(87.50)	(1823.84)
4	Other Income	13.66	53.24	10.89	105.64
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(302.15)	(1,153.21)	(76.61)	(1718.20)
6	Finance Costs	22.08	(155.44)	216.32	512.85
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	(324.23)	(997.77)	(292.93)	(2231.05)
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	(324.23)	(997.77)	(292.93)	(2231.05)



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STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30-JUNE-2016
CIN - L24119TN1971PLC006083

PART - I

Sl. No	Particulars	(Rs. in Lakhs)			
		3 Months ended 30.06.2016	Previous Quarter ended 31.03.2016	Corresponding 3 Months ended in the previous Year 30.06.2015	Previous Year ended 31.03.2016
		Un-Audited	Audited	Un-Audited	Audited
10	Tax expense	-	5,594.86	-	5,594.86
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(324.23)	4,597.09	(292.93)	3,363.81
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(324.23)	4,597.09	(292.93)	3,363.81
14	Paid-up equity share capital				
	Preference Share (Nominal value of Rs.100 / share)	2300.00	2300.00	2300.00	2300.00
	Equity Share (Nominal value of Rs.10 / share)	1482.75	1482.75	1482.75	1482.75
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting Year	-	-	-	(15,835.93)
16	Earnings per Share (before extraordinary items) (1,47,95,830 shares of Rs. 10 /- each) (not annualised)				
	Basic	(2.19)	(6.74)	(1.98)	(15.08)
	Diluted	(2.19)	(6.74)	(1.98)	(15.08)
	Earnings per Share (after extraordinary items) (1,47,95,830 shares of Rs. 10 /- each) (not annualised)				
	Basic	(2.19)	31.07	(1.98)	22.73
	Diluted	(2.19)	31.07	(1.98)	22.73

- a) Plant was restarted on 14.05.2016 after annual maintenance
- b) There was no investor complaint pending at the beginning of the quarter. No fresh complaint has been received during the quarter.
- c) The settlements granted by Asset Reconstruction Company has been availed and there are no term loans outstanding.
- d) The updated DRS was submitted to BIFR and IDBI (OA) and Site visit was completed and further hearing is awaited. Via DRS, approval of the BIFR has been sought to restructure and issue of equity shares towards the outstanding payable to Promoters and to NBFCs towards the share capital advance received.
- e) Previous period figures have been re-grouped / re-classified wherever necessary.
- f) The above financial results have been reviewed by Statutory Auditors of the Company and the same was reviewed and recommended by the Audit Committee and taken on record at the meeting of the Board of Directors held on 4th August 2016.

Chennai
4th August, 2016



G. Ramachandran
G. RAMACHANDRAN
MANAGING DIRECTOR

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STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30-JUNE-2016
CIN - L24119TN1971PLC006083

PART - II

Sl. No	Particulars	(Rs. in Lakhs)			
		3 Months ended 30.06.2016 Un-Audited	Previous Quarter ended 31.03.2016 Audited	Corresponding 3 Months ended in the previous Year 30.06.2015 Un-Audited	Previous Year ended 31.03.2016 Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	-Number of Shares	8,115,717	8,115,717	8,115,717	8,115,717
	-Percentage of shareholding	54.85	54.85	54.85	54.85
2	Promoters and promoter group shareholding				
	a) Pledged / Encumbered				
	-Number of shares	6,680,113	6,680,113	6,680,113	6,680,113
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the -company)	45.15	45.15	45.15	45.15
	b) Non-encumbered				
	-Number of shares	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the -company)	-	-	-	-

	Particulars	3 months ended 30.06.2016
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	
	Received during the quarter	
	Disposed of during the quarter	
	Remaining unresolved at the end of the quarter	NIL

